



บริษัท อีซีเอ็น เพ้นท์ จำกัด (มหาชน)
EASON PAINT PUBLIC COMPANY LIMITED



ทะเบียนเลขที่ บมจ. 0107574800111

12th November 2014

To: President of the Stock Exchange of Thailand

Subject: Management Discussion and Analysis; 3rd Quarter 2014

Eason Paint Public Company Limited would like to provide a clarification of its consolidated financial statements for the period ended 30th September 2014 per followings:

Total Revenues:

Its total revenues for the third quarter of 2014 was THB 120.74 million lower by THB 15.09 million or 11.11% comparing with the same period of the previous year, while its nine months ended recorded the total revenue was THB 344.44 million decreased by THB 91.51 million or 21% against the same period of year 2013; as a result of economic slowdown especially in Automotive sectors from both motorcycle and car domestic consumption have affected company's revenues significantly.

Profit attribute to Shareholders of the parent:

Its third quarter profit of 2014 was THB 16.31 million lower by THB 6.62 million or 28.88% in comparison with the same period of the year before, whereas profit for nine months period ended 30th September 2014 was THB 42.30 million of which less than the same period of 2013 by THB 33.91 million or 44.50%; all of which reflected the dramatic drop in total revenues.

Please be informed accordingly.

Sincerely Yours,

Mr. Sanit Eksangkul

Deputy Managing Director